OSC ONTARIO SECURITIES COMMISSION

IIROC Investment Industry Regulatory Organization of Canada OCRCVM Organisme canadien de réglementation du commerce des valeurs mobilières

**OSC and IIROC extend participation form deadline for ABCP Settlement Funds**

**August 21, 2012 (Toronto, ON)** – The Ontario Securities Commission (OSC) and Investment Industry Regulatory Organization of Canada (IIROC) announced today the extension of the deadline for the submission of participation forms in connection with the distribution of settlement funds to eligible investors who purchased third-party Asset-Backed Commercial Paper (ABCP).

The original deadline for submission of participation forms was June 30, 2012. The OSC and IIROC have extended this deadline to October 26, 2012 in order to ensure that all investors who are eligible to participate in the distribution have an opportunity to do so by submitting a participation form.

The extension of the deadline will have the effect of delaying any distribution of the settlement funds until after October 26, 2012. The OSC and IIROC will provide further information on the distribution after the extended deadline.

The OSC and IIROC are, through Ernst & Young Inc. as Administrator, distributing approximately $59.875 million directly to investors who purchased ABCP from certain investment dealers during specific time periods. These monies were collected in enforcement settlements agreed to by these investment dealers.

Eligible investors are encouraged to submit a completed participation form to the Administrator by October 26, 2012. Additional information, including participation forms and eligibility requirements, is available in materials posted by the Administrator online at www.ey.com/ca/OSCIIROC-ABCP. Any investor questions on the distribution should be addressed directly to the Administrator at:

**ERNST & YOUNG INC.**

Phone (in Toronto): 416-943-3077
Phone (toll-free): 1-888-990-1636
Email: OSCIIROC-ABCP@ca.ey.com

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The OSC is the regulatory body responsible for overseeing Ontario's capital markets. The OSC administers and enforces Ontario's securities and commodity futures laws. Its mandate is to provide protection to investors from unfair, improper or fraudulent practices and to foster fair and efficient capital markets and confidence in capital markets.

IIROC is the national self-regulatory organization which oversees all investment dealers and trading activity on debt and equity marketplaces in Canada. IIROC sets high quality regulatory and investment industry standards, protects investors and strengthens market integrity while maintaining efficient and competitive capital markets.

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For More Information:

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