

IIROC NOTICE

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Industry testing of business continuity plans

IIROC recently decided to cancel the industry business continuity planning test that was scheduled for June 26, 2010 due to complications associated with the G20 meeting which is now scheduled in Toronto for June 26-27, 2010. IIROC considered rescheduling the test for the latter part of 2010 but that again proved to be impractical considering the length of time utilities require for participation in such tests.

As a result we have rescheduled the industry test to September 10, 2011. Subsequent business continuity planning tests will be conducted on a bi-annual basis thereafter.

IIROC's Contingency Planning sub-committee has adopted a long range plan for conducting industry wide testing of Dealer Members' business continuity Plans. In each test, IIROC will use scenarios that have been agreed upon between IIROC and its Dealer Members and which are designed to test Dealer Member's continuity Plans under a variety of conditions.

To ensure a meaningful and realistic test, IIROC has confirmed that all the major service providers will be taking part in the test. They include Alpha Trading Systems, Belzberg, Broadridge BPS, Broadridge Dataphile, CDCC (using test environment), CDS, chi-x Canada ATS Ltd., CNSX Markets Inc., Fidessa, FundSERV, IBM Canada, IRESS, ITS, Omega ATS, The Bourse de Montreal, TriAct and TSX.



Following the conclusion of the test, IIROC will share the results of the test with all participating Dealer Members.

Dealer Members should note that while the tests will be conducted on a voluntary basis, IIROC strongly urges all Dealer Members to participate in these tests as they represent a valuable opportunity for Dealer Members to supplement their respective mandatory, in house annual tests which are required under IIROC regulation.

IIROC thanks its Dealer Members and the service providers in advance for their anticipated cooperation with respect to this important undertaking which represents a unique opportunity for the Canadian dealer community to demonstrate its ability to recover from a significant disruption.

Questions may be directed to Maysar Al-Samadi.