

IIROC NOTICE

Rules Notice Request for Comments UMIR

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Extension of Comment Period for Marketplace Thresholds

On May 10, 2012, IIROC issued Notice 12-0162 requesting comment on approaches to the establishment and operation of price and volume thresholds by each marketplace in Canada ("Marketplace Thresholds") that would complement initiatives undertaken or proposed by IIROC for controlling short term, unexplained price volatility.¹ That notice was the first step in the public consultation process that may lead to IIROC making a formal proposal on the establishment of Marketplace Thresholds.

The comment period for Notice 12-0162 expired on August 8, 2012. In light of recent volatility events in the United States, a number of industry participants have requested an extension of time for the submission of comments in order that they might address these events in their submissions. IIROC is therefore extending the time for submission of comments until *Monday, September 10, 2012*.²

¹ IIROC Notice 12-0162 – Rules Notice – Request for Comments – UMIR – Request for Comments on Marketplace Thresholds (May 10, 2012).

² Please refer to "Policy Development Process" in IIROC Notice 12-0162 for the procedures for submitting a comment letter.