

INVESTMENT INDUSTRY REGULATORY ORGANIZATION OF CANADA

IN THE MATTER OF:

THE DEALER MEMBER RULES OF THE
INVESTMENT INDUSTRY REGULATORY ORGANIZATION OF CANADA

AND

GLENN PRIOR

Hearing Panel:

The Honourable Patrick Galligan (Chair), Mr. Peter Bailey and Ms. Mary Savona

Appearances:

Susan Kushneryk, Senior Enforcement Counsel, IIROC

Michael Arthur, Manager, Investigations, IIROC

Glenn Prior

ORDER

WHEREAS counsel for staff of the Investment Industry Regulatory Organization of Canada (“IIROC”), an IIROC Manager, Investigations and the respondent, Glenn Prior, appeared before us on Monday, January 7, 2013;

AND ON REVIEWING the Notice of Application dated October 23, 2012, the affidavit of Michael Arthur sworn October 23, 2012, the affidavit of service of Richard Henderson sworn October 25, 2012, and the affidavit of Michael Arthur sworn November 6, 2012;

AND ON HEARING submissions from counsel for IIROC and from Mr. Prior;

THIS PANEL HEREBY ORDERS THAT:

1. Prior's rights and privileges of approval for registration in any capacity or category with IIROC are permanently terminated; and
2. Prior shall pay the costs of the investigation and hearing of this matter in the amount of \$25,000.

DATED at Toronto, this 7th day of January, 2013.

"Patrick Galligan"

The Honourable Patrick Galligan

"Peter Bailey"

Mr. Peter Bailey

"Mary Savona"

Ms. Mary Savona