

IIROC NOTICE

Rules Notice Request for Comments UMIR

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Written Proposals Due May 29, 2015

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**15-0105
May 7, 2015**

Roundtable to Discuss Alternatives to the Dark Rules Anti-Avoidance Provision and Solutions Respecting Routing of Retail Orders to U.S. Dealers

IIROC will host a roundtable on **June 23, 2015** to discuss alternatives to the proposal in IIROC Notice 15-0023 *Re-Publication of Proposed Dark Rules Anti-Avoidance Provision* (“Notice”) to address the impact of retail orders being routed to U.S. broker-dealers.¹

We invite any interested party wishing to participate as a presenter to submit a brief written proposal of alternative solutions by May 29, 2015 to Sonali GuptaBhaya (sguptabhaya@iiroc.ca). This half-day event will be held at IIROC’s Toronto office with video conferencing available in our other offices. IIROC will select roundtable presenters who reflect a diversity of views, to enable a balanced discussion. Roundtable attendance will be limited to presenters and regulators.

The event will be designed to facilitate a short presentation by each participant who will outline alternative solutions and the possible impacts of these solutions on investors, market participants and other stakeholders. The presentations will be followed by a group discussion.

¹ We received 10 [comment letters](#) to the Notice and thank all commenters for their submissions, which may be viewed on IIROC’s website at www.iiroc.ca.



A summary of the roundtable discussion will be included in future IIROC policy publications on this topic.