

IN THE MATTER OF:

**THE RULES OF THE INVESTMENT INDUSTRY REGULATORY  
ORGANIZATION OF CANADA**

**AND**

**UNION SECURITIES LTD.**

**NOTICE OF APPLICATION FOR SETTLEMENT HEARING**

The Investment Industry Regulatory Organization of Canada (IIROC) will hold a hearing to consider whether to accept a Settlement Agreement entered into between staff of IIROC (“Staff”) and the Respondent Union Securities Ltd. pursuant to Section 8428 of the Consolidated Enforcement, Examination and Approval Rules of IIROC.

The settlement hearing will be held on:            December 14, 2016 at 10:00 a.m.

The settlement hearing will be held at:            Charest Reporting  
16<sup>th</sup> Floor  
885 West Georgia Street  
Vancouver, BC

**METHOD OF HEARING**

The settlement hearing will be conducted as a[n]:

ORAL HEARING

ELECTRONIC HEARING

WRITTEN HEARING

## **THE SETTLEMENT AGREEMENT**

The Settlement Agreement addresses proposed allegations that Union Securities Ltd. ceased to carry on business as a dealer as contemplated by IIROC Dealer Member Rule 8.8 and contravened IIROC Dealer Member Rule 17.1 by failing to maintain a risk adjusted capital above zero.

## **THE SETTLEMENT HEARING**

The hearing is not open to the public, but the public will be advised whether the Settlement Agreement has been accepted or rejected. The Settlement Agreement will be made public if it is accepted by the Hearing Panel.

**DATED** this 23rd day of November, 2016.

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NATIONAL HEARING COORDINATOR  
Investment Industry Regulatory Organization of Canada  
Suite 2000, 121 King Street West  
Toronto, Ontario, M5H 3T9