

April 9, 2018

IIROC Weekly Update

ENFORCEMENT

HEARINGS

For the week of April 9 to 13, 2018

- **Jean-Louis Trudeau:**
[Adjournment](#)
- **Robert Edward Sole:**
[Appearance to set a hearing date](#)

NOTICES

- **François Côté and Jean-Rock Côté:**
[Settlement Hearing](#)
- **Steven Fred Bodon:**
[Settlement Accepted](#)
- **Edward Peter Bodnarchuk:**
[Discipline Hearing](#)
- **Michael Bazilinsky:**
[Settlement Accepted](#)
- **Sean Conacher:**
[Settlement Hearing](#)

INVESTOR RESOURCES

Questions, inquiries or complaints?
Call IIROC toll-free: 1-877-442-4322

- [IIROC Investor Brochures](#)
- [Making a Complaint: An IIROC Guide](#)
- List of IIROC-regulated [firms](#) and [marketplaces](#).

Stay connected and sign up to [ePublications](#) for customizable alerts on new notices, media releases, speeches and policy updates sent directly to your email.

News Release: IIROC focuses on evolution of advice in Canada's investment landscape

In response to changes in demographics, investor behaviour and technology, IIROC has embarked on three-part strategy to accommodate the changing ways Canadians make investment decisions.



Order Execution Only (OEO) guidance on existing rules

IIROC issued its final [guidance for order execution only \(OEO\) firms](#) to clarify the products, tools and information these firms can provide to investors under its existing rules.

In its [Notice](#) IIROC also underlines that funds that pay a trailing commission as compensation for ongoing investment advice – for example a “Series A” fund – pose a conflict of interest for OEO firms since they are not permitted to offer advice.

Dealer business model reviews

IIROC has streamlined its process for reviewing and approving changes in dealers’ business models. This will allow for a faster, more-efficient process and ensure existing rules are applied as flexibly as possible, while adhering to the underlying principles.

Study of evolution in advice and service models

In collaboration with Accenture, IIROC will conduct a focused consultation with industry participants to get a better understanding of regulatory issues relating to innovation, technology and changing client demands.

[For more information](#)

New Notice: Proposed Amendments Respecting Mandatory Reporting of Cybersecurity Incidents

IIROC is proposing rule amendments that would require mandatory reporting of cybersecurity incidents by investment dealers. The Proposed Amendments would require Dealers to promptly report cybersecurity incidents to IIROC and list the information Dealers must report. The proposals are out for comment until May 22. In the meantime, IIROC is asking dealers to voluntarily report breaches. [For more information](#)



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