

**INVESTMENT INDUSTRY REGULATORY
ORGANIZATION OF CANADA**

IN THE MATTER OF:

**AN EXPEDITED HEARING PURSUANT TO DEALER MEMBER
RULE 20.42 OF THE INVESTMENT INDUSTRY REGULATORY
ORGANIZATION OF CANADA**

AND

EDGECREST CAPITAL CORPORATION

ORDER

WHEREAS an application by the Staff of the Investment Industry Regulatory Organization of Canada (IIROC Staff) for an order suspending the membership of Edgecrest Capital Corporation (Edgecrest) was heard on September 10, 2015 at Toronto, Ontario, pursuant to IIROC Dealer Member Rules 20.41, 20.42 and 20.45 and Rule 16 of the Rules of Practice and Procedure;

AND UPON reviewing the materials filed in support of this application;

AND UPON noting the consent of Edgecrest to this Order;

AND UPON hearing submissions of counsel for IIROC Staff;

THIS HEARING PANEL ORDERS:

- 1) Pursuant to Dealer Member Rule 20.45(1)(a), Edgecrest's Membership in IIROC is hereby suspended;

- 2) Pursuant to Dealer Member Rule 20.45(1)(d), Edgecrest shall immediately cease dealing with the public;
- 3) Edgecrest shall comply with IIROC Dealer Member Rule 600 throughout the suspension period;
- 4) Edgecrest shall preserve all books and records, including all hard copy and electronic records in Edgecrest's possession or control (including any computer servers, hard drives and any other electronically stored records in any form) (the "Records") for a period of 7 years or pending further order of a Hearing Panel, which Records shall be made available to IIROC staff on demand within a reasonable timeframe;
- 5) Upon determination of all client claims against Edgecrest to the satisfaction of IIROC Staff, IIROC Staff may move, without notice to Edgecrest, for an order terminating the membership of Edgecrest;
- 6) An order that Edgecrest shall pay any outstanding IIROC and Canadian Investor Protection Fund fees; and
- 7) This Order shall come into effect immediately.

DATED at Toronto, Ontario, this ___th day of September, 2015.

Original Executed by:

Edward McDermott, Chair

Ron Smith, Panel Member

Neil Murphy, Panel Member